



# N G RAO & ASSOCIATES

## CHARTERED ACCOUNTANTS

Off: +91-40-4240 8813  
Mobile : 98480 18791  
98491 35573  
95421 87777

To

**The Board of Directors,**  
**Orient Green Power Company Limited,**  
Bascon Futura SV, 4<sup>th</sup> Floor, No.10/1,  
Venkatanarayana Road, T. Nagar, Chennai – 600 017.  
Tamilnadu, India.

**Sumedha Fiscal Services Limited,**  
6A, Geetanjali, 6<sup>th</sup> Floor,  
8B Middleton Street,  
Kolkatta -700071, India

**Saffron Capital Advisors Private Limited,**  
605, Centre Point, Sixth Floor,  
Andheri – Kurla Road, J.B. Nagar Andheri (East),  
Mumbai – 400 059, India

(Sumedha Fiscal Services Limited and Saffron Capital Advisors Private Limited referred to as the “Lead Managers”)

Dear Sirs,

**Sub: Proposed rights issue of equity shares of Rs.100 each (the “Equity Shares”) of Orient Green Power Company Limited (the “Company” and such offering, the “Issue”).**

We, M/s. N G Rao & Associates, Chartered Accountants, confirm that while providing this certificate, we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI). We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, ‘Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements,’ issued by the ICAI.

We have verified the Limited Reviewed standalone financial results for quarter and nine-month period ended December 31, 2023, in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have also verified the audited standalone financial statement of the Company for the fiscals 2023, 2022 & 2021, each prepared in accordance with the Companies Act, 2013 and the Indian Accounting Standards (“INDAS”).

We have performed the following procedures on a test basis:

- i. Obtained the schedule of payment of undisputed statutory dues, prepared by management of the Company, for the nine-month period ended December 31, 2023, and for the fiscals 2023, 2022 & 2021, bifurcated into three categories (i) Provident Fund, (ii) Tax Deducted at Source, and (iii) Goods and services Tax.
- ii. Obtained Payment Challans for nine-month period ended December 31, 2023 and for the fiscals 2023, 2022 & 2021, for the three categories mentioned in (i) above.

H.No. 63-186/A/6, (New No. 325),  
2nd Floor, Chinna Balreddy Building,  
Adjacent Lane to ITC Kakatiya Hotel,  
Begumpet, Hyderabad-500 016.

Flat No.203, D.No. 48-10-20,  
Veeramachaneni Building,  
New Govt Hospital Road,  
Gunadala, Vijayawada - 520 004

H.No. 8-22-5/1, FF3,  
Neeladri Towers, Pattabi  
Street, Gandhi Nagar,  
Kakinada - 533 004.

Flat No.104, Sai Thirumala  
Enclave, Lalitha Nagar,  
Behind Lalitha Temple,  
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- iii. Compared the amount as per the schedule obtained in (i) above with the payment challans and books of account of Orient Green Power Company Limited for nine-month period ended December 31, 2023, and for the fiscals 2023, 2022 & 2021.
- iv. Compared the payments dates indicated on the payment challans against the due date of payment stipulated by the relevant laws and regulations.

Based on the above procedures performed on a test basis, information and explanations provided by the management of the Company, we certify that, Company has generally been regular in depositing undisputed statutory dues in respect of Provident Fund, Income Tax, Good and Services Tax ("Statutory Dues") with appropriate authorities except certain delays in case of income tax deducted at source in FY 2020-21 and FY 2021-22. The Company has made aggregate payment of undisputed statutory dues of Rs. 6,40,43,812/- for the nine-month period ended December 31, 2023, and for the fiscals 2023, 2022 & 2021, as detailed in Annexure – I (Schedule of Payment of Undisputed Statutory Dues) which has been prepared by the management of the company and initialled by us for identification.

This certificate may be relied upon by the lead Managers and the legal counsels appointed in relation to the issue. This certificate is for information and for inclusion in the draft letter of offer and the letter of offer (the "Offer Documents") and other documents to be issued by the Company in relation to the issue. We hereby consent to the aforementioned details being included in the Offer Documents and submission of this Certificate as may be necessary to any regulatory authority and/or for the records to be maintained by the Lead Managers in connection with the issue and in accordance with applicable law.

Yours faithfully,

**For and on behalf of N G Rao & Associates**

Chartered Accountants

Firm Registration Number: 009399S

UDIN: 24220629BKEZND3394

*Kiran*

Kiran Parsa

Partner

Membership No. 220629

Hyderabad,

Date: 08 May, 2024



**Encl: As above**

**CC:**

**Legal Counsel to the Issue**

**T&S Law**

Near VVIP Mall, Raj Nagar Extension,

Ghaziabad – 201 017,

Uttar Pradesh, India



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### Annexure I to certificate on Undisputed Statutory Dues

(Amount in Rs.)

Orient Green Power Company Limited					
Schedule of Payment of Undisputed Statutory Dues					
Particulars	FY 2020-21	FY 2021-22	FY 2022-23	Nine-month period ended December 31, 2023	Total
Provident Fund	32,81,116	24,36,882	20,86,670	15,92,602	93,97,270
Tax Deducted at Source	1,47,34,568	1,36,05,483	1,16,30,920	95,30,744	4,95,01,715
Goods & Service Tax	14,01,470	24,75,391	6,54,406	6,13,560	51,44,827
<b>Total</b>	<b>1,94,17,154</b>	<b>1,85,17,756</b>	<b>1,43,71,996</b>	<b>1,17,36,906</b>	<b>6,40,43,812</b>



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